

News Release FOR IMMEDIATE RELEASE May 26, 2020

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## **COVID-19 Regional Economic Impact Data Released**

NORTHWEST LOWER, MI – Significant economic disruption has occurred throughout Northwest Lower Michigan that affected businesses, families, and local units of government. Networks Northwest has partnered with a consultant, 4th Economy, to provide the community and decision makers an overview of some of the economic impact associated with the government's response to COVID-19.

"Our ability to fully recover from this recession will in large part be dependent on our ability to understand the true economic impact of COVID-19," said Matt McCauley, Networks Northwest CEO. "Resiliency and recovery will be dependent on our region's cooperative ability to quickly assess both the public health and economic data, support community and business specific recovery strategies, and implement actions intended to safely reignite our economy. This initial data effort represents just the first step toward realizing our eventual path back to prosperity."

For more information on economic recovery resources, please visit networksnorthwest.org/economicrecovery.

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NOTE to Media: Images are oftentimes available upon request by e-mailing Dan Boss at dan.boss@networksnorthwest.org and stating preferences for resolution (300 dpi?), file format (.tif? .jpg?) and file size (1MB or less?). Or, phone (231) 929-5047. Check our online Media Room at: networksnorthwest.org/media

Founded in 1974, Networks Northwest facilitates and manages various programs and services for the 10 county region. These programs include Northwest Michigan Works, Small Business Development Center, Procurement Technical Assistance Center, various business services, and many different regional planning initiatives in response to our communities' requests and needs. You will see the broad spectrum of workforce, business and community services Networks Northwest offers if you visit our web site, networksnorthwest.org

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Networks Northwest's member counties are: Antrim, Benzie, Charlevoix, Emmet, Grand Traverse, Kalkaska, Leelanau, Manistee, Missaukee, and Wexford.

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