

News Release

FOR IMMEDIATE RELEASE

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Businesses and Residents Invited to April 18 Fife Lake DDA – TIF Plan Public Input Session

Businesses, local residents, and visitors are invited to attend the Fife Lake DDA Public Input Session to learn about the Fife Lake DDA and assist in determining future downtown Fife Lake projects.

FIFE LAKE, MI – The Fife Lake Downtown Development Authority (DDA) has teamed up with Networks Northwest to develop its updated DDA Plan and Tax Increment Financing (TIF) Plan. Business owners and local residents will be able to provide input on the plans and learn about DDAs and TIFs at an input session Tuesday, April 18 in Fife Lake.

The mission of the Fife Lake DDA is “To improve and enhance the DDA District for our citizens and visitors.” The Fife Lake DDA was formed to reestablish and maintain the vitality of the Central Business District of the Village.

A TIF allows for the “capture” of annual property value growth and reinvests those dollars within the district. Since the TIF was introduced in 1998, the DDA has been able to complete projects such as street lamps on State Street, sidewalk improvements, retaining walls, street trees in the district, and placing a dock at Lakeside Park for boaters to access downtown businesses. The Fife Lake DDA has also contributed to the Christmas lights and decorations in Fife Lake, various local events, including the 4th of July fireworks, and made a \$20,000 contribution to Fife Lake businesses during the COVID-19 pandemic. Examples of future projects could include parking improvements, funding for building facade improvements, and the possible creation of a dog park.

The April 18 Fife Lake DDA Public Input Session will run from 4:00 pm to 7:00 p.m. at the Fife Lake Public Library, located at 77 Lakecrest Lane in Fife Lake. Business owners and members of the public can stop by at any time during the session to learn about the DDA and TIF plans and to

provide input and ideas on the future of the Fife Lake DDA, including future projects, what can be done better, and more. Locally sourced refreshments will be provided.

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NOTE to Media: Images are oftentimes available upon request by emailing Dan Boss at dan.boss@networksnorthwest.org and stating preferences for resolution, file format, and file size. Or phone (231) 929-5047. Check our online Media Room at: networksnorthwest.org/media

Founded in 1974, Networks Northwest facilitates and manages various programs and services for the 10-county region. These programs include Northwest Michigan Works!, APEX Accelerator (formerly PTAC), various business services, and many different regional planning initiatives in response to our communities' requests and needs. You will see the broad spectrum of workforce, business and community services Networks Northwest offers if you visit our website, networksnorthwest.org. Networks Northwest's member counties are: Antrim, Benzie, Charlevoix, Emmet, Grand Traverse, Kalkaska, Leelanau, Manistee, Missaukee, and Wexford.