

News Release

FOR IMMEDIATE RELEASE

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Personal Property Tax Ballot Proposal Presentation July 22 in Traverse City

TRAVERSE CITY, MI—The proposal to eliminate Michigan’s personal property tax (PPT) will be discussed at an informational presentation July 22 in Traverse City. The presentation will run from 6:00 to 7:30 p.m. in the conference room on the south side of the Traverse City Michigan Works Center at 1209 S. Garfield. The event is being hosted by the Northwest Michigan Council of Governments (NWMCOG), the Traverse City Area Chamber of Commerce, and the Michigan Economic Development Corporation (MEDC).

The proposal on the August ballot will give voters an opportunity to decide if they want to eliminate the PPT for small manufacturers and small businesses and phase the tax out over several years for large manufacturing businesses. If approved, the proposal would also guarantee that 100 percent of the money a community loses from the elimination of personal property taxes will be replaced using a more stable revenue stream supported by the existing state use tax, expiring business tax credits, and a special assessment on those manufacturers receiving a personal property tax reduction.

Jim McBryde, Vice President and Senior Advisor for the MEDC will lead the discussion and answer questions. There is no charge to attend, but seating is limited and registration is required at: nwm.org/ppt.

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NOTE to Media: Images are oftentimes available upon request by e-mailing Tom White at tomwhite@nwm.cog.mi.us and stating preferences for resolution (300 dpi?), file format (.tif? .jpg?) and file size (1MB or less?). Or, phone (231) 929-5044. Check our online Media Room at: nwm.org/media



Founded in 1974, the Northwest Michigan Council of Governments (NWMCOG) facilitates and manages various programs and services for the 10 county region. These programs include Northwest Michigan Works, YouthBuild, Small Business Development Center, Procurement Technical Assistance Center, various business services, and many different regional planning initiatives in response to our communities' requests and needs. You will see the broad spectrum of workforce, business and community services NWMCOG offers if you visit our web site, nwm.org

NWMCOG's member counties are: Antrim, Benzie, Charlevoix, Emmet, Grand Traverse, Kalkaska, Leelanau, Manistee, Missaukee, and Wexford.