

Finance Committee
Monday, April 13, 2015
4:30 p.m.
Hagerty Center, 715 E. Front St., Traverse City, Michigan 49686

MINUTES

Committee members present: Ken Bollman, Jim Barnard, Steve Perdue, Jim Smith, Nicole Sulak, Jim Tamlyn, Bill Tencza

Committee members absent: Amanda Haworth, Steve Rawlings, Susan Rogers, Tom Vine, Ty Wessell, Chris Warren

Guests present: Coury Carland, Mike Crawford

Staff present: Becky Maddox, Matt McCauley, Darla Rowland, Elaine Wood

Call to order & introductions

The meeting was called to order by S. Perdue at 4:00 p.m. Introductions were made.

Minutes

The Finance Committee minutes of February 9, 2015 were reviewed.

Motion by J. Smith, supported by K. Bollman to approve the minutes as presented. Motion passed.

Networks Northwest budget report ending 2/28/15

Darla Rowland presented the budget report for the first quarter of FY15; October 1, 2014 through December 31, 2015. A cover sheet has been added to the report. It summarizes the new funds, changes in budgets, and other relevant information. The committee agreed that the cover sheet is helpful.

There was discussion about the additional revenue and anticipated revenue for the remainder of the year. The largest anticipated grant is the Regional Prosperity grant which was applied for in October 2014. Other known grants that are forthcoming include; additional funds for WIOA (Workforce Innovation and Opportunity Act) transition and REA (Reemployment and Eligibility Assessment) Pilot program.

Motion by J. Barnard, supported by K. Bollman to recommend the Networks Northwest budget report for board acceptance. Motion passed.

Northwest Michigan Works! Inc. budget report ending 2/28/15

Becky Maddox presented the budget report for Northwest Michigan Works! The report reflects the first three months of the new fiscal year, October 1, 2014 through December 31, 2014. Expenditures are at 25% for the first quarter of the year.

Motion by J. Tamlyn, supported by J. Barnard to recommend the Northwest Michigan Works! Inc. budget report for board acceptance. Motion passed.

Adjourn

The meeting was adjourned at 4:51pm.

Respectfully submitted:



Darla Rowland