

Finance & Audit Committee
Monday, October 20, 2014, 4:30 p.m.
Holiday Inn, Leelanau Room, 615 E. Front St., Traverse City, Michigan 49686

MINUTES

Committee members present: Doug Parkes, Steve Rawlings, Susan Rogers, Don Tanner
Committee members absent: Diane Allington, Mike Ascione, Ken Bollman, Mike Crawford, Mitch Foster, Nate Kalchik, Steve Perdue, Jim Smith, Bill Tencza
Guests present: Dave Adams
Staff present: Becky Maddox, Elaine Wood, Darla Rowland

Call to Order

The meeting was called to order by D. Parkes, in Chair Steve Perdue's absence, at 4:00 p.m.

Minutes

The Finance Committee minutes of August 11, 2014 were reviewed.

Motion by D. Tanner, supported by S. Rogers to approve the minutes as presented. Motion passed.

NWMCOG monthly budget report

Darla Rowland presented the Northwest Michigan Council of Governments financial report through August 31, 2014. The report reflects 11 months of the fiscal year and 2 months of the Workforce Investment Act (WIA) funds, which are on a July to June year. The WIA Adult and Dislocated Worker funds come in two allocations; a three month allocation in July and the remaining 9 months in October. The report also includes a Foster Care Summer Youth program that operated through Michigan Works during the summer. There was discussion on modifying the identification of new funds and changes in funding levels on the budget reports in FY15.

Motion by S. Rogers, supported by D. Parkes to recommend board acceptance of the NWMCOG budget report. Motion passed.

Northwest Michigan Works! Inc. budget report

Becky Maddox presented the budget report for Northwest Michigan Works! through August 31, 2014. The report reflects the second month of a three month transitional period, due to moving from a July fiscal year to an October fiscal year.

Motion by D. Tanner, supported by S. Rawlings to recommend board acceptance of the Northwest Michigan Works! Inc. budget report. Motion passed.

Adjourn

The meeting was adjourned at 4:53pm.

Submitted by Darla Rowland, Director of Finance & Quality Assurance

